

**ASHTON PALMS HOMEOWNERS
ASSOCIATION, INC.
FINANCIAL REPORTS
May 31, 2019**

TABLE OF CONTENTS:

STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Presented by: Sunstate Association Management Group, Inc.

Ashton Palms Homeowners Association, Inc
Statement of Assets, Liabilities & Fund Balance
As of May 31, 2019

	May 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Operating	
1053 · CB Operating 0907	23,982.13
1055 · CB Working Capital 2549	11,257.01
Total Operating	35,239.14
Reserve Checking	
1054 · CB Reserves 2531	12,801.08
Total Reserve Checking	12,801.08
Total Checking/Savings	48,040.22
Accounts Receivable	
1310 · Assessments Receivable	158.95
Total Accounts Receivable	158.95
Other Current Assets	
1610 · Prepaid Insurance	481.07
Total Other Current Assets	481.07
Total Current Assets	48,680.24
Other Assets	
2550 · Refundable Deposits	42.31
Total Other Assets	42.31
TOTAL ASSETS	48,722.55
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	918.70
Total Accounts Payable	918.70
Other Current Liabilities	
Current Liabilities	
3312 · Deferred Assessment	6,698.74
Total Current Liabilities	6,698.74
Total Other Current Liabilities	6,698.74
Total Current Liabilities	7,617.44
Long Term Liabilities	
Reserves	12,801.08
Total Long Term Liabilities	12,801.08
Total Liabilities	20,418.52
Equity	
5520 · Contribution Capital-Owners	11,200.00
5525 · Operating Fund Balance	13,859.65
Net Income	3,244.38
Total Equity	28,304.03
TOTAL LIABILITIES & EQUITY	48,722.55

06/26/19

Ashton Palms Homeowners Association, Inc
Statement of Revenue & Expense Actual vs. Budget
May 2019

	May 19	Budget	\$ Over Budget	Jan - May 19	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
6310 · Assessment Income	6,698.63	6,698.67	(0.04)	33,493.26	33,493.31	(0.05)	80,384.00
6320 · Late Fee / Finance Charge	34.07	0.00	34.07	44.50	0.00	44.50	0.00
6910 · Interest Income-Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6915 · Interest Income-Reserves	2.72	0.00	2.72	12.44	0.00	12.44	0.00
6925 · Interest Income- Capital Co...	2.39	0.00	2.39	11.64	0.00	11.64	0.00
Total Income	<u>6,737.81</u>	<u>6,698.67</u>	<u>39.14</u>	<u>33,561.84</u>	<u>33,493.31</u>	<u>68.53</u>	<u>80,384.00</u>
Gross Profit	6,737.81	6,698.67	39.14	33,561.84	33,493.31	68.53	80,384.00
Expense							
General & Administrative							
7010 · Management & Accounti...	625.00	625.00	0.00	3,125.00	3,125.00	0.00	7,500.00
7020 · CPA Services	0.00	16.67	(16.67)	200.00	83.31	116.69	200.00
7160 · Legal Fees	0.00	20.83	(20.83)	0.00	104.19	(104.19)	250.00
7260 · Postage and Mail	4.00	25.00	(21.00)	118.06	125.00	(6.94)	300.00
7280 · Insurance Expense	240.51	243.75	(3.24)	1,202.55	1,218.75	(16.20)	2,925.00
7320 · Office Supplies	0.00	16.67	(16.67)	0.00	83.31	(83.31)	200.00
7400 · Printing and Reproduction	0.00	8.33	(8.33)	13.50	41.69	(28.19)	100.00
7500 · Archiving/Storage	10.00	4.17	5.83	30.00	20.81	9.19	50.00
7890 · Bank Fees, Corp Rpt,Sto...	0.00	22.92	(22.92)	61.25	114.56	(53.31)	275.00
Total General & Administrative	<u>879.51</u>	<u>983.34</u>	<u>(103.83)</u>	<u>4,750.36</u>	<u>4,916.62</u>	<u>(166.26)</u>	<u>11,800.00</u>
Grounds Maintenance							
9020 · Mulch & Annuals	481.00	83.33	397.67	941.00	416.69	524.31	1,000.00
9040 · Landscape Replacement	0.00	125.00	(125.00)	0.00	625.00	(625.00)	1,500.00
9050 · Gate Maintenance	125.00	166.67	(41.67)	250.00	833.31	(583.31)	2,000.00
9580 · Misc. Maintenance	0.00	107.92	(107.92)	0.00	539.56	(539.56)	1,295.00
9610 · Lawn Main. & Landscapi...	1,538.33	1,753.25	(214.92)	7,941.65	8,766.25	(824.60)	21,039.00
9615 · Irrigation Maint. & Repairs	312.75	208.33	104.42	1,101.75	1,041.69	60.06	2,500.00
9620 · Pond/Lake Maintenance	175.00	200.00	(25.00)	875.00	1,000.00	(125.00)	2,400.00
9625 · Wetland Mitigation/Monit...	0.00	183.33	(183.33)	0.00	916.69	(916.69)	2,200.00
Total Grounds Maintenance	<u>2,632.08</u>	<u>2,827.83</u>	<u>(195.75)</u>	<u>11,109.40</u>	<u>14,139.19</u>	<u>(3,029.79)</u>	<u>33,934.00</u>
Utilities							
8910 · Electricity	265.87	258.33	7.54	1,250.22	1,291.69	(41.47)	3,100.00
8920 · Electricity-Street Lights	295.39	308.33	(12.94)	1,444.51	1,541.69	(97.18)	3,700.00
8950 · Cable/Internet	1,900.39	1,916.67	(16.28)	9,501.75	9,583.31	(81.56)	23,000.00
8990 · Telephone	114.74	125.00	(10.26)	573.78	625.00	(51.22)	1,500.00
Total Utilities	<u>2,576.39</u>	<u>2,608.33</u>	<u>(31.94)</u>	<u>12,770.26</u>	<u>13,041.69</u>	<u>(271.43)</u>	<u>31,300.00</u>
Total Expense	<u>6,087.98</u>	<u>6,419.50</u>	<u>(331.52)</u>	<u>28,630.02</u>	<u>32,097.50</u>	<u>(3,467.48)</u>	<u>77,034.00</u>
Net Ordinary Income	649.83	279.17	370.66	4,931.82	1,395.81	3,536.01	3,350.00